

## Residential Lease Extensions

## Have you owned your flat for more than 2 years?

## <u>Are you approaching, or have less than, 80 years left on your lease?</u>

## Did you know that you have a legal right to extend your lease?

The remaining term of your lease can affect the value of your property and even whether you are able to obtain a mortgage. To extend your lease there would be a premium payable to the landlord and once the term falls under 80 years, this premium begins to increase significantly. <u>The earlier you complete the lease extension, the cheaper it could be!</u>

For more information or to discuss your specific circumstances please contact our expert lawyers who can advise you of the process and the relevant costs involved to complete your lease extension.

Get in touch:

Tel. 01242 224433

Email. bpe@bpe.co.uk